

Tasas

Instrumento	TNA	
Call 1d	36,50%	
Call 7d	37,50%	
Caucción 7d	36,66%	25/07/2018
Caucción 30d	39,54%	
CPD 1-30 días*	41,27%	
CPD 331-360 días*	40,16%	03/07/2018
BADLAR Priv. (>\$1mm)	35,13%	
TM20 Priv. (>\$20mm)	37,00%	24/07/2018
LEBAC 28d.	46,50%	Licitación del
LEBAC 63d.	45,00%	17/07/2018
LEBAC 91d.	43,75%	
TPM - Pase 7d.	40,00%	25/07/2018

*TNA ponderada

Dólar BCRA A3500

Plazo	Var. directa	Var. Anual
7d	-1,0%	-53%
30d	1,3%	15%
62d	11,4%	67%
91d	35,0%	141%
181d	40,4%	81%
365d	57,2%	57%

Rotex - Dólar Futuro

Posición	Vta	Plazo	TC	Tasa Imp. C. Ant.	Var
SPOT A3500	25/07/2018		27,359		
DLR072018	31/07/2018	6	27,359	37,98%	27,68 -0,52%
DLR082018	31/08/2018	37	28,530	42,22%	28,68 -0,52%
DLR092018	28/09/2018	65	29,340	40,66%	29,54 -0,68%
DLR102018	31/10/2018	98	30,300	40,03%	30,51 -0,69%
DLR112018	30/11/2018	128	31,100	38,99%	31,34 -0,77%
DLR122018	28/12/2018	156	31,900	38,83%	32,15 -0,78%
DLR012019	31/01/2019	190	32,780	38,06%	33,02 -0,73%
DLR022019	28/02/2019	218	33,550	37,89%	33,82 -0,80%
DLR032019	29/03/2019	247	34,350	37,76%	34,62 -0,78%
DLR042019	30/04/2019	279	35,050	36,78%	35,47 -1,18%
DLR052019	31/05/2019	310	35,750	36,11%	36,19 -1,22%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	3.374	9,00%	102,20	6,73%	0,33	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,65	5,42%	0,70	22/04/2019
Bonar 20	AO20	1.905	8,00%	103,43	6,59%	0,76	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	99,53	7,18%	1,41	22/02/2021
Bonar 24	AY24	19.622	8,750%	104,81	7,84%	2,70	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	94,43	7,59%	3,10	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	89,20	7,65%	3,90	11/01/2023
Bonar 35	AA25	3.494	5,750%	91,02	8,25%	4,62	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	94,22	8,71%	5,59	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	90,07	8,71%	6,19	26/01/2027
Disc 33	DICA	4.901	8,280%	94,17	9,37%	6,61	31/12/2033
Disc 33 NYL*	DCY3	3.966	8,280%	95,25	9,19%	6,69	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	83,50	8,61%	6,85	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	87,87	8,62%	6,62	06/07/2028
Bonar 37	AA37	2.021	7,625%	87,61	9,51%	8,74	20/04/2037
Bonos Int. 36 NYL*	AL36	1.250	7,125%	82,96	9,26%	9,18	07/07/2036
Par 38*	PARA	1.230	2,500%	66,93	9,38%	9,99	31/12/2038
Par 38 NYL*	PARY	5.297	2,500%	59,75	8,89%	10,16	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	83,67	9,48%	9,96	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	77,81	9,23%	10,62	13/01/2048
Bonos Int. 17 NYL*	AC17	147	7,125%	78,89	9,23%	11,00	28/06/2117
Sub-Sovereign USD*							
Mendoza 18 NYL	BARX1	12	5,500%	99,82	6,79%	0,10	04/09/2018
Bs. As. 18 NYL	BP18	475	9,375%	100,32	6,68%	0,13	14/09/2018
Neuquen 21 NYL	NRH2	48	8,875%	102,53	6,23%	1,41	26/04/2021
Bs. As. 19 NYL	PBJ19	750	5,750%	98,97	7,03%	0,85	17/06/2019
Salta 22 NYL	SARH2	82	9,500%	98,21	11,02%	1,59	16/03/2022
Bs. As. 21 NYL	BP21	750	10,875%	103,38	8,55%	1,36	26/01/2021
Bs. As. 21 NYL	CABA21	500	9,950%	101,86	7,76%	1,38	28/02/2021
Bs. As. 21 NYL	PBJ21	900	9,950%	102,00	9,16%	2,05	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	96,28	8,78%	2,51	01/06/2021
Bs. As. 23 NYL	PBF23	710	6,500%	91,23	9,69%	2,24	20/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	90,25	11,97%	3,24	10/09/2022
Córdoba 26	CO26	300	7,125%	91,60	9,95%	3,37	27/10/2026
Sta Fe 23 NYL**	SF23D	250	7,000%	90,33	10,13%	3,38	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	96,26	10,40%	3,54	16/03/2024
Rio Negro 25 NYL	RIF25	300	9,750%	91,94	12,26%	3,64	24/02/2025
Mendoza 24 NYL	PMY24	500	8,375%	89,43	11,61%	3,70	20/05/2024
Salta 24 NYL	SA24D	350	9,125%	87,70	12,96%	3,73	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	81,91	15,10%	3,54	19/08/2024
T. Fuego 25 NYL	TUF25	200	9,250%	79,25	11,7%	3,65	23/03/2025
Chubut 26 NYL	PUL26	650	7,750%	78,69	14,49%	3,69	27/07/2026
Mun. Cord 24 NYL	MUNCOR24	150	8,875%	91,86	10,17%	3,95	23/09/2024
Entre Rios 25 NYL	ERF25	500	8,750%	86,01	12,68%	3,94	10/02/2025
Neuquen 25 NYL	NGUEN25	366	7,500%	82,88	12,01%	4,28	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	88,76	10,18%	4,55	02/09/2024
Rio Negro 25 NYL**	RND25	300	7,750%	78,78	13,11%	4,57	08/12/2025
Par. Bs. As. NYL	PBJ27	1.750	7,875%	88,36	10,29%	5,53	15/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	95,64	10,65%	5,57	18/04/2028
CABA 27 NYL	CABA27	890	7,500%	91,27	9,27%	5,63	01/06/2027
Sta Fe 27 NYL**	SF27D	250	6,900%	80,93	10,65%	5,75	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	81,61	10,55%	5,96	02/08/2027
Par. Bs. As. NYL	PBJ27	446	4,000%	66,89	9,96%	6,35	15/05/2035
Corporate USD*							
YPF 2018	YCPO	452	8,875%	101,61	4,70%	0,39	19/12/2018
IRSA Inv. 2019**	RSCBO	185	7,000%	99,01	8,15%	1,05	09/09/2019
Pan Am 2021*	OPNS1	500	7,875%	102,51	6,43%	1,61	07/05/2021
Hipotecario 2020	BHCV0	350	9,750%	103,94	8,00%	2,08	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	101,72	7,91%	2,31	23/03/2021
Transener 2021**	OTRX9	101	9,750%	100,75	9,66%	2,49	15/08/2021
CGC 2021**	CPCA0	300	9,500%	96,87	10,90%	2,69	07/11/2021
Cablevision 2021**	LCCA0	500	6,500%	100,12	6,54%	2,58	15/06/2021
GABA 2022**	GNCL0	500	8,750%	96,55	10,17%	2,92	20/01/2022
Edenor 2022**	EDNX9	176	9,750%	100,70	9,75%	3,34	25/10/2022
AYSA 2023**	ATSA23	500	6,625%	82,88	11,92%	3,63	01/02/2023
IRSA Prop. 2023**	RPCO23	360	8,750%	100,88	8,69%	3,66	23/03/2023
YPF 2024	YPCU0	1.325	8,750%	99,32	9,11%	3,72	04/04/2024
AA2000 2027**	AERAO	400	6,875%	99,69	7,98%	3,67	01/02/2027
Albion 2023**	GMFRO	336	9,625%	98,33	10,30%	3,88	27/07/2023
Cliso 2023**	CLISO	300	9,500%	78,84	16,40%	3,74	20/07/2023
Creusd 2023	CSDO0	113	6,500%	96,09	7,65%	3,80	16/02/2023
Pampa 2023**	PTSTO	500	7,375%	96,33	8,45%	4,07	21/07/2023
AES Arg. G. 2024**	AECA0	300	7,750%	93,62	9,45%	4,19	02/02/2024
Aer Arg 2023**	RCCYO	500	6,000%	100,51	5,96%	4,21	06/07/2023
Rghsa 2024**	RA310	120	7,250%	94,37	8,70%	4,46	21/03/2024
Copex 2024**	CACZO	300	6,875%	88,77	9,64%	4,60	15/05/2024
YPF 2025	YCAGO	1.500	8,500%	97,26	9,23%	4,94	28/07/2025
Galicio 2026**	GLIC26	260	8,250%	102,39	7,36%	5,06	19/07/2026
Macro 2026**	BKAO0	400	6,750%	93,66	7,94%	5,62	23/02/2026
Pampa 2027**	MGC10	750	7,500%	92,07	9,03%	6,06	24/01/2027
YPF 2027	YCAMO	1.000	6,950%	87,14	9,27%	6,35	21/07/2027
YPF 2047**	YCANO	750	7,000%	77,88	9,39%	10,55	15/12/2047

* Bloomberg Clean Price ** Callable Bond - Yield to Maturity *** Called

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo S 02-19	AF19	70.481	3,75%	112,90	8,90%	0,51	08/02/2019
Gatillo S 03-20	A2M2	30.000	4,00%	104,95	8,91%	1,54	06/03/2020
Boncor 20	TC20	57.362	2,25%	132,25	9,71%	1,64	28/04/2020
Bocan 24	PR13	1.099	2,00%	390,00	8,57%	2,57	15/03/2024
Boncor 21	TC21	26.736	2,50%	134,00	8,53%	2,77	22/07/2021
Boncor 23	TC23	28.300	4,00%	92,00	9,32%	3,95	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	67,06	9,14%	7,12	31/12/2033
Par ARL 05	PARP	2.861	1,18%	259,50	9,82%	11,24	31/12/2038
Cu-Par ARL 05	CUAP	23.434	3,31%	400,00	9,72%	11,34	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bona TPM 20	TJ20	104.399	TPM+0%	104,60	45,59%	1,23	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	96,91	56,49%	1,15	04/08/2020
Barpo 20	BOC70	393	TPM+0%	111,30	44,65%	1,32	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	103,00	46,51%	0,50	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	99,00	51,90%	1,06	01/03/2020
Bocan 22	PR15	3.235	BP+ 0,0%	151,00	54,06%	1,56	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	91,50	50,86%	1,85	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD20C	948	BP+ 4,45%	101,70	61,10%	0,50	03/02/2020
CABA TD C18	BD30C	1.706	BP+ 5,0%</				